



LETTER OF INTENT



between
PROGRAM PASCASARJANA – INSTITUT TEKNOLOGI NASIONAL MALANG
and
FACULTY OF ACCOUNTANCY AND MANAGEMENT – UNIVERSITY TUNKU ABDUL RAHMAN

This Letter of Intent is made and entered into on Thursday, December 6th, 2025, by and between:

PROGRAM PASCASARJANA, INSTITUT TEKNOLOGI NASIONAL MALANG (ITN MALANG),
located at Jalan Bendungan Sigura-Gura No. 2, Malang, East Java, Indonesia,
hereinafter referred to as "ITN Malang";

and

FACULTY OF ACCOUNTANCY AND MANAGEMENT, UNIVERSITY TUNKU ABDUL RAHMAN (FAM-UTAR),
located at UTAR Sungai Long Campus, Jalan Sungai Long, Bandar Sungai Long, Cheras 43000, Kajang,
Selangor.

hereinafter referred to as "UTAR".

Collectively, both parties shall be referred to as "the Parties."

1. PURPOSE

The purpose of this LOI is to establish the terms of collaboration between ITN Malang and UTAR in organizing the INTERNATIONAL REAL ESTATE DEVELOPMENT FORUM, to be held in ITN Malang on 6 December 2025.

2. SCOPE OF COLLABORATION

The Parties agree to jointly organize the International Real Estate Development Forum, which shall include (but is not limited to) the following components:

1. Academic presentations and keynote speeches
2. Study excursion activities
3. Networking and institutional collaboration sessions
4. Engagement of relevant experts and professionals in the field of real estate development

3. RESPONSIBILITIES OF THE PARTIES

3.1 Responsibilities of UTAR (Faculty of Accountancy and Management)

UTAR shall:

- a. Provide partial financial support required for the organization and execution of the Forum;
- b. Coordinate with ITN Malang regarding financial allocations, documentation, and reimbursement procedures (if applicable);
- c. Participate in the Forum through faculty members, keynote speakers, and invited participants.

3.2 Responsibilities of ITN Malang (Postgraduate Program)

ITN Malang shall:

- a. Provide and prepare the venue for the Forum in Malang;

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- b. Manage the event schedule, including sessions, panels, and speaker arrangements;
- c. Organize the study excursion as part of the Forum program;
- d. Arrange for and invite keynote speakers relevant to the Forum themes;
- e. Coordinate administrative, academic, and logistical matters.

4. FUNDING

All expenses related to the organization of the International Real Estate Development Forum—including event materials, transportation (if jointly utilized), and other operational costs—shall be partially funded by UTAR, unless otherwise agreed in writing by both Parties.

5. TERM AND TERMINATION

This LOI shall become effective on the date of signing and shall remain valid until the completion of all activities related to the Forum, unless earlier terminated by mutual written consent of both Parties. Either Party may request early termination with at least 30 days' written notice, provided that all obligations already undertaken shall be honored.

6. AMENDMENTS

Any modification or amendment to this LOI must be made in writing and signed by authorized representatives of both Parties.

7. DISPUTE RESOLUTION

Any disputes arising from this LOI shall be resolved amicably through consultation and mutual agreement. If unresolved, the Parties may resort to a mutually agreed arbitration mechanism.

8. GENERAL PROVISIONS

- a. This LOI does not create a partnership, joint venture, or legal entity beyond the scope of this specific collaboration.
- b. Each Party remains responsible for its own employees, representatives, and agents.
- c. This LOI represents the entire understanding between the Parties regarding this event.

9. SIGNATURES

IN WITNESS WHEREOF, the Parties hereto have their authorised representatives hereto set their hands the date and year first above mentioned.

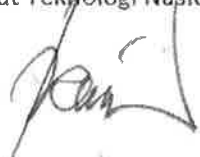
Signed by
for and on behalf of Faculty of Accountancy
and Management, University Tunku Abdul
Rahman


DR POK WEI FONG

DEAN

1/12/15

Signed by
for and on behalf of Postgraduate Program,
Institut Teknologi Nasional Malang


PROF. DR. IR. LALU MULYADI, MT.
Director